




## Europe

M&A and privatisation: Secondary trade

Sector: Renewables

Location:  Italy

Published: 3 October 2023

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SparkSpread Renewables

# Generali's Sosteneo acquires 68 MW solar project

3 October 2023 | 17:48 BST

Sosteneo Capital Partners, the infrastructure fund created by Italian insurance group Generali this year, has acquired a 68 MW solar project in Ramacca, Sicily, from Danish renewables developer European Energy.

The developer said in a [press release](#) on Tuesday (3 October) that the project is fully developed, but not operational yet.

Sosteneo was advised by SURE (financial), PwC (legal) and Fichtner (technical), while Green Horse (legal) and EOS (technical) [advised](#) European Energy on the transaction.

Sosteneo invests in greenfield infrastructure investments and has recently [bolstered](#) its team with the hiring of Nick Renshaw, former executive director of Natixis Australia.

## Deal Profile

 Infralogic data

03 Oct 2023 Closed Financial Close

### Ramacca 68MW Solar Plant Sale (2023)

Europe, Italy | Renewables, Solar PV, M&A

#### Seller Legal Advisor

Green Horse Advisory

#### Acquirer Financial Advisor

SURE - Sustainable Revolution

#### Acquirer Legal Advisor

PricewaterhouseCoopers Legal (PwC)

#### Acquirer Technical Advisor

Fichtner

## Investor Profile

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Generali Group INSTITUTIONAL

 ITALY | Insurance Company

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DIF Capital Partners GP

 NETHERLANDS | Unlisted

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InfraVia Capital Partners GP

 FRANCE | Unlisted

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## Advisor Profile

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PricewaterhouseCoopers (PwC)

 UNITED KINGDOM | Financial | Deal count: 1141

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Fichtner

 UNITED KINGDOM | Technical | Deal count: 135

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EOS Consulting

 ITALY | Technical | Deal count: 36

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SURE - Sustainable Revolution

 ITALY | Financial | Deal count: 8

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Green Horse Advisory

 ITALY | Legal | Deal count: 31

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## Trending News for Europe

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Infra investors join Fjord1 bidding teams as offers loom 3 October 2023

Brookfield agrees Banks Renewables takeover for GBP 800m 3 October 2023

DBAG plots German data centre sale 3 October 2023

EDF replaces Dalkia CFO amid sale speculation 3 October 2023

Partners buys renewables-focused investment manager 4 October 2023