

## ITALIAN IPP BUYS 195 MW SOLAR PROJECT AMIDST SALE

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### Europe

M&A and privatisation: Preconstruction M&A

Sector: Renewables

Location:  Italy

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SparkSpread Renewables

Italian renewables independent power producer PLT Energia, which is undergoing a sale, has bought a development-stage 195 MW solar PV project in southern Italy from local developers.

The single-site project in Sicily was sold by Messina-based energy services company SIEL, according to a statement emailed to *Inframation* by SURE - Sustainable Revolution, a Milan-based advisory boutique that advised the seller on the deal.

SIEL will continue to work on the project's development together with Grencor, a Naples-based developer of wind and solar parks that has worked with investors including European Energy in the past.

The solar park is expected to reach ready-to-build status in 2023 and will generate 400,000 MWh of energy per year once operational.

The acquisition will expand PLT's solar portfolio considerably as the Cesena-based company considers selling a stake in itself, with infrastructure funds among those expected to submit [initial bids by the end of the month](#).

PLT currently has some 250 MW of wind power capacity across 44 wind farms, and about 50 MW of solar capacity across 37 plants.

### Deal Profile

 InfraLogic data

13 May 2022 Closed Financial Close

#### Sicilian 195MW Solar Project Sale (2022)

Europe, Italy | Renewables, Solar PV, M&A

#### Seller Financial Advisor

SURE - Sustainable Revolution

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